

INSTRUCTIONS FOR REGISTRATION AND BIDDING

REGISTRATION PERIOD OPENS FROM JANUARY 22, 2021 TO JANUARY 27, 2021 BETWEEN 9:00 AM TO 5:00 PM AND BETWEEN 9:00 AM TO 3:00 PM ON JANUARY 28, 2021

BIDDING PERIOD OPENS FROM JANUARY 27, 2021 TO JANUARY 28, 2021 BETWEEN 9:00 AM TO 5:00 PM

INITIAL PUBLIC OFFER OF ORDINARY SHARES OF PANTHER TYRES LIMITED ("PANTHER" OR THE "COMPANY") THROUGH BOOK BUILDING PROCESS AT A FLOOR PRICE OF PKR 47.00/- PER SHARE

This Issue consists of 40,000,000 Ordinary Shares (28.57% of the total post-IPO paid up capital of Panther) of face value of PKR 10/- each. The bidders shall be allowed to place bids for hundred percent (100%) of the Issue size and the Strike Price shall be the price at which the hundred percent (100%) of the Issue is subscribed. However, the successful bidders shall be provisionally allotted only seventy-five percent (75%) of the Issue size i.e. 30,000,000 shares and the remaining twenty five percent (25%) i.e. 10,000,000 shares shall be offered to the retail investors.

Instructions for Registration and Bidding

1. Only registered investors will be eligible to participate in the bidding process.
2. Investors are required to fill in the Registration Form and submit the complete Registration Form along with Margin Money at the Bid Collection Centres during the Registration Period.
3. For deposit of Margin Money only Pay Orders, Demand Drafts or a bank receipt evidencing Online Transfers in the designated bank account shall be accepted during the Bidding Period. **Each eligible investor shall only submit a single pay order, demand draft or evidence of online transfer of money along with the Registration Form. It may also be noted that only a single pay order, demand draft or evidence of online transfer of money shall be accepted by the Book Runner along with each Additional Payment Form.**
4. Once the investor is registered in the System, the investor will receive Username and Password via an automatically generated e-mail through the System software.
5. Investors can directly place their bids online during the Bidding Period by using the Username and Password provided to them via e-mail or submit the Bidding Form at the bid collection centres in person.
6. On entry of bid in the System, the investors will receive an e-mail confirmation of their bid via the System software.
7. Investors can upward revise their bids online. Please visit www.bkb.psx.com.pk to access online portal. Online access will be available for upward bid revisions during the Bidding Period from 9:00 am to 5:00 pm. **An investor shall not be allowed to place or upward revise a bid with a price variation of more than 10% of the prevailing Indicative Strike price with a maximum price band of upto 40% of the floor price. THE BIDDER SHALL NOT MAKE DOWNWARD REVISION BOTH IN TERMS OF BID PRICE AND BID VOLUME; PROVIDED THAT INCASE OF UPWARD REVISION OF THE BID PRICE, THE NUMBER OF SHARES BID FOR I.E. BID VOLUME MAY BE ADJUSTED ENSURING THAT THE BID AMOUNT OR BID MONEY REMAINS THE SAME. NO WITHDRAWAL OF BID SHALL BE ALLOWED.**

Please Note:

1. Fill in all the particulars of the form accurately in **BLOCK LETTERS**.
2. For deposit of margin money, only Pay Orders, Demand Draft will be accepted. For online transfer the payment shall be made into Account No. 6-02-18-20311-714-154117 being maintained in Habib Metropolitan Bank Limited – Shadman Branch, Lahore with Account Title: "**Panther Tyres Ltd Book Building**" and Account No. 0254-0104905221 being maintained in Meezan Bank Limited – Zahoor Elahi Road Branch, Lahore with Account Title: "**Panther Tyres Ltd Book Building**". Please note that online transfer facility shall only be allowed to Habib Metropolitan Bank Limited and Meezan Bank Limited customers
3. Kindly provide a copy of CNIC or Passport (in case of Individual Investors) or NTN Certificate / Certificate of Incorporation (in case of Institutional Investor) along with the Registration Form.
4. Applicants are requested to provide accurate contact details. Please provide accurate landline number(s), mobile number(s), fax number(s), UIN(s), NTN number and e-mail address(es).
5. **Bidders are requested to provide two copies of the bidding instrument at the time of bid submission.**
6. The National Taxation Number ("NTN") of Panther Tyres Limited is **0786466-3**. This NTN shall be required by applicants for making their respective pay orders.
7. The Bidder is required to duly fill Additional Payment Form for depositing additional funds for enhancement of deposit amount.
8. All payments are to be made in favor of "**PANTHER TYRES LTD BOOK BUILDING**" at any of the following bidding centers:

		Karachi
Contact Officer:	Ammad Tahir	Tooba Zafar
Direct No.:	+92 21 3243 3542	+92 21 3889 9226
Mobile No.:	+92 321 8210 508	+92 321 8210 505
PABX No.:	+92 21 111 245 111	+92 21 111 245 111
Fax No.:	+92 21 3242 9653	+92 21 3242 9653
Email:	ammad.tahir@arifhabibltd.com	Tooba.zafar@arifhabibltd.com
Postal Address:	Arif Habib Limited Arif Habib Centre, 23 M.T Khan Road, Karachi	Arif Habib Limited Arif Habib Centre, 23 M.T Khan Road, Karachi
		Lahore
Contact Officer:	Sajid Bin Hussain	Khalil Ur Rehman
Direct No.:	+92 42 36313708-9	+92 51 2894506
Email:	sajid.hussain@arifhabibltd.com	khalil.rehman@arifhabibltd.com
Postal Address:	Arif Habib Limited Office No. G-5 & G-6, Ground Floor, LSE Plaza, 19 Khayaban-e-Aiwan-e-Iqbal Lahore	Arif Habib Limited Office No. 506, 5 th Floor, ISE Towers, Jinnah Avenue, Islamabad
		Faisalabad
Contact Officer:	Muhammad Naseem Asmat	Zeeshan Ahmad
Direct:	+92 41 8531010-3	+92 91 5253838
Email:	naseem.asmat@arifhabibltd.com	zeeshan.ahmad@arifhabibltd.com
Postal Address:	Arif Habib Limited	Arif Habib Limited
		Peshawar

	Office # 04, Third Floor, Legacy Tower, Near Kohinoor City, Faisalabad	Office # F13-F17, First Floor, The Mall Tower, Peshawar Cantt
	Quetta	Azad Kashmir
Contact Officer:	Muhammad Tahir Panezai (Branch Manager)	Atif Majeed (Branch Manager)
Direct:	0309-777-2570	0300-501-5147
Email:	bm.qta01@meezanbank.com	bm.mrp01@meezanbank.com
Postal Address:	Meezan Bank Limited M.A. Jinnah Road Branch, Manan Chowk, Qūetta	Meezan Bank Limited Mirpur AJK Branch, Sultan Plaza, Sector F1, Kotli Road, Mirpur Azad Kashmir
	Gilgit/Baltistan	
Contact Officer:	Abbas Ali Khan (Operations Manager)	
Direct:	0346-533-3183	
Email:	bm.ggt01@meezanbank.com	
Postal Address:	Meezan Bank Limited Gilgit Baltistan Branch, Shop # 433, NLI Market, Gilgit	

9. **CASH SHOULD NOT BE SUBMITTED WITH REGISTRATION FORM AT THE BID COLLECTION CENTER.**
10. **THE BID SHOULD BE SUBMITTED ON THE PRESCRIBED BIDDING FORM ALONG WITH THE REGISTRATION FORM IN PERSON OR THROUGH FAX AT THE NUMBERS MENTIONED IN NOTE 8 ABOVE. REGISTERED INVESTORS CAN ALSO PLACE THEIR BIDS DIRECTLY VIA THE ONLINE PORTAL BY VISITING WWW.BKB.PSX.COM.PK.**
11. Bids can be placed at "Limit Price" or "Step Bid".
- a) Payment for Limit Price:**
- If investors are placing their bids as a Limit Bid, then they shall deposit the Margin Money based on the number of shares they are bidding for at their stated bid price.
- For instance, if an investor is applying for 1 Million shares at a price of PKR 47.00/- per share, then the total Application Money would amount to PKR 47 Million. In such a case, (i) Individual Investor shall deposit PKR 47 Million in the Book Building account as the bid amount which is 100% of PKR 47 Million; and (ii) Institutional Investor shall deposit at least PKR 11.75 Million in the Book Building account as the Margin Money which is 25% of PKR 47 Million.
- b) Payment for Step Bid:**
- If an investor is placing a Step Bid which is a series of Limit Bids at increasing prices, then he/she/it shall deposit the Margin Money / bid money based on the total number of shares he/she/it is bidding for at his/her/its stated bid prices.
- Under this bidding strategy, Bidders place a number of Limit Bids at different increasing price levels. A Bidder may, for instance, make a bid for 0.7 million shares at PKR 47.00 per share, 0.6 million shares at PKR 48.00 per share and 0.5 million shares at PKR 49.00 per share. Therefore, in essence the Bidder has placed one Step Bid comprising of three Limit Bids at increasing prices. The Bid amount will be PKR 86.2 million. In case of individual Bidder, the Margin Money will be 100% i.e. PKR 86.2 million whereas in case of Institutional Bidders the Margin Money shall be 25% of the Bid amount i.e. PKR 21.55 million.
12. The applicant, if Individual Investor, shall submit amount of 100% of the application money as Bid / Margin Money whereas Institutional Investors shall submit not less than 25% of the application money.
13. Book Runner shall not accept or register any new Bidders after **3:00pm during the last day of Bidding Period.**
14. The Bidder can view the color of the book, i.e. bid price and number of shares against each bid price online anytime during the Bidding Period at the following websites: www.psx.com.pk
15. Successful Bidders shall be intimated, within **one (1) working day** of the closing of the Bidding Period, the Strike Price and the number of shares allotted to each of them.
16. Upon intimation by the Book Runner of final allocation, successful institutional bidders shall deposit their balance margin money within **three (3) days** of such intimation, if required, as consideration against allotment of shares.
17. Where a successful Bidder defaults in payment of shares allotted to him, the Margin Money deposited by such Bidder shall be forfeited to the Book Runner.
18. Final allotment of shares out of the Book Building portion shall be made after receipt of full subscription money from the successful bidders; however, shares to such bidders shall be issued securities only after the end of the public subscription, in the form of book-entry to be credited in their respective accounts. All the bidders shall, therefore, provide number of their accounts.
19. The bidders who have made bids below the Strike Price shall not qualify for allotment of securities and the Book Runner shall intimate their respective banks for unblocking their Bid Money within one (1) working day of the close of the bidding period and the refunds, where required, to such bidders shall be made within three (3) working days from the close of the bidding period.
20. The bid money of bidders who have undertaken to subscribe the unsubscribed retail portion shall remain deposited or blocked till allotment of unsubscribed retail portion, if any, to them on pro-rata basis.

REGISTRATION FORM

Book Runner

PANTHER
TYRES & TUBES

Panther Tyres Limited



 ARIF HABIB
LIMITED
Tick One KHI LHR ISB PSH QUT AZK BLT/GLT

Registration Dates January 22, 2021 to January 28, 2021

Bidding Dates January 27, 2021 to January 28, 2021

Bidding Form No.

INITIAL PUBLIC OFFERING OF ORDINARY SHARES OF PANTHER TYRES LIMITED THROUGH BOOK BUILDING PROCESS AT A FLOOR PRICE OF PKR 47.00 PER SHARE (INCLUDING A PREMIUM OF PKR 37.00/- PER SHARE)

**PLEASE FILL THE FORM IN BLOCK LETTERS. PLEASE PROVIDE ACCURATE DETAILS TO AVOID ANY INCONVENIENCE.
ELIGIBLE INVESTORS MUST SUBMIT ONLY ONE PAYORDER ALONG WITH THE REGISTRATION FORM.**

Name	CNIC #	
	NTN*	
Address	Cell #	
	Land Line #	
E-mail	Fax #	

PLEASE TICK THE APPROPRIATE BOX

Nationality
(If other than Pakistani)

- | | |
|---|---------------------------------------|
| <input type="checkbox"/> Local Institutional Investor | <input type="checkbox"/> Resident |
| <input type="checkbox"/> Foreign Institutional Investor | <input type="checkbox"/> Non Resident |
| <input type="checkbox"/> Individual Investor | <input type="checkbox"/> Foreigner |

***INVESTORS ARE ENCOURAGED TO DISCLOSE THEIR NTN NUMBERS TO FACILITATE THE COMPANY TO CHECK STATUS OF THE SHAREHOLDERS AS TAX RETURN FILER OR NON-FILER FROM THE ACTIVE TAXPAYERS LIST (ATL) AVAILABLE ON THE WEBSITE OF FBR. PLEASE NOTE THAT REDUCED TAX RATE OF 15.0% APPLIES TO FILERS INSTEAD OF 30.0% FOR NON-FILERS ON PAYMENT OF CASH DIVIDEND DECLARED, IF ANY, BY THE COMPANIES.**

Payment Details:	Payments to be made in favor of " <u>PANTHER TYRES LTD BOOK BUILDING</u> "		
Amount in Figures		Instrument #	
Instrument Date		Margin %age	
Banker's Name, Address & Branch			
CDC Details for Sub A/C & House A/C			
CDC Participant Name		CDC Participant ID	
Sub A/C No.		House A/C No.	
CDC Details for Investor A/C			
CDC Investor Service A/C ID		CDC Investor A/C No.	

I UNDERTAKE TO SUBSCRIBE TO SHARES UNSUBSCRIBED IN THE RETAIL PORTION WHICH ARE ALLOCATED TO ME ON A PRO-RATA BASIS. I ALSO UNDERTAKE THAT MY BID MONEY SHALL REMAIN DEPOSITED OR BLOCKED TILL ALLOTMENT OF UNSUBSCRIBED SHARES IN THE RETAIL PORTION.

I DECLARE THAT I have read all the terms and conditions stated in the Prospectus and the Instructions Page of the Bidding Form. The same terms and conditions would be applicable on the Registration Form.

Signature of Bidder: _____

DUPLICATE REGISTRATION FORM

Book Runner



Panther Tyres Limited



Tick One KHI LHR ISB
 PSH QUT AZK BLT/GLT

Registration Dates	January 22, 2021 to January 28, 2021
Bidding Dates	January 27, 2021 to January 28, 2021
Bidding Form No.	

INITIAL PUBLIC OFFERING OF ORDINARY SHARES OF PANTHER TYRES LIMITED THROUGH BOOK BUILDING PROCESS AT A FLOOR PRICE OF PKR 47.00 PER SHARE (INCLUDING A PREMIUM OF PKR 37.00/- PER SHARE)

PLEASE FILL THE FORM IN BLOCK LETTERS. PLEASE PROVIDE ACCURATE DETAILS TO AVOID ANY INCONVENIENCE. ELIGIBLE INVESTORS MUST SUBMIT ONLY ONE PAYORDER ALONG WITH THE REGISTRATION FORM.

Name		CNIC #	
		NTN*	
Address		Cell #	
		Land Line #	
E-mail		Fax #	

PLEASE TICK THE APPROPRIATE BOX

- | | |
|---|---------------------------------------|
| <input type="checkbox"/> Local Institutional Investor | <input type="checkbox"/> Resident |
| <input type="checkbox"/> Foreign Institutional Investor | <input type="checkbox"/> Non Resident |
| <input type="checkbox"/> Individual Investor | <input type="checkbox"/> Foreigner |

Nationality
(If other than Pakistani)

***INVESTORS ARE ENCOURAGED TO DISCLOSE THEIR NTN NUMBERS TO FACILITATE THE COMPANY TO CHECK STATUS OF THE SHAREHOLDERS AS TAX RETURN FILER OR NON-FILER FROM THE ACTIVE TAXPAYERS LIST (ATL) AVAILABLE ON THE WEBSITE OF FBR. PLEASE NOTE THAT REDUCED TAX RATE OF 15.0% APPLIES TO FILERS INSTEAD OF 30.0% FOR NON-FILERS ON PAYMENT OF CASH DIVIDEND DECLARED, IF ANY, BY THE COMPANIES.**

Payment Details:	Payments to be made in favor of " PANTHER TYRES LTD BOOK BUILDING "		
Amount in Figures		Instrument #	
Instrument Date		Margin %age	
Banker's Name, Address & Branch			
CDC Details for Sub A/C & House A/C			
CDC Participant Name		CDC Participant ID	
Sub A/C No.		House A/C No.	
CDC Details for Investor A/C			
CDC Investor Service A/C ID		CDC Investor A/C No.	

I UNDERTAKE TO SUBSCRIBE TO SHARES UNSUBSCRIBED IN THE RETAIL PORTION WHICH ARE ALLOCATED TO ME ON A PRO-RATA BASIS. I ALSO UNDERTAKE THAT MY BID MONEY SHALL REMAIN DEPOSITED OR BLOCKED TILL ALLOTMENT OF UNSUBSCRIBED SHARES IN THE RETAIL PORTION.

I DECLARE THAT I have read all the terms and conditions stated in the Prospectus and the Instructions Page of the Bidding Form. The same terms and conditions would be applicable on the Registration Form.

Signature of Bidder: _____

BIDDING FORM



PANTHER
TYRES & TUBES

Panther Tyres Limited



ARIF HABIB
LIMITED

Book Runner

Tick One KHI LHR ISB

PSH QUT AZK BLT/GLT

Bidding Dates January 27, 2021 to
January 28, 2021

Bidding Form No.

INITIAL PUBLIC OFFERING OF ORDINARY SHARES OF PANTHER TYRES LIMITED THROUGH BOOK BUILDING PROCESS AT A FLOOR
PRICE OF PKR 47.00 PER SHARE (INCLUDING A PREMIUM OF PKR 37.0/- PER SHARE)

PLEASE TICK THE APPROPRIATE BOX

Name		PLEASE TICK THE APPROPRIATE BOX			
		<input type="checkbox"/> Local Institutional Investor	<input type="checkbox"/> Foreign Institutional Investor	<input type="checkbox"/> Individual Investor	
Address	Cell #		Resident	<input type="checkbox"/>	Nationality (If other than Pakistani)
	Land Line #		Non-Resident	<input type="checkbox"/>	
				Foreigner	<input type="checkbox"/>
Fax #	E-mail:		CNIC #		
			NTN*		

***INVESTORS ARE ENCOURAGED TO DISCLOSE THEIR NTN NUMBERS TO FACILITATE THE COMPANY TO CHECK STATUS OF THE SHAREHOLDERS AS TAX RETURN FILER OR NON-FILER FROM THE ACTIVE TAXPAYERS LIST (ATL) AVAILABLE ON THE WEBSITE OF FBR. PLEASE NOTE THAT REDUCED TAX RATE OF 15.0% APPLIES TO FILERS INSTEAD OF 30.0% FOR NON-FILERS ON PAYMENT OF CASH DIVIDEND DECLARED, IF ANY, BY THE COMPANIES.**

Dividend Mandate: Mark tick [✓] in the appropriate boxes Yes [] No []

In case the Applicant intends that if Shares applied for are issued to him/it and the dividend declared by the Company, if any, is credited directly in his/it bank account, instead of issued of dividend warrants, then please fill in the following boxes:

Title of Account	
Account Number	
Bank Name	
Branch Name & Address	

The Directors of Panther Tyres Limited

Panther House, 97-B Aziz Avenue, Jail Road
Lahore, Pakistan

Dear Sir,

On the basis of Prospectus by Panther Tyres Limited for the Initial Public Offer of its Ordinary Shares, I/we hereby bid for subscription of Shares of the Company as under:

Bid Details

	No. of Shares (In Figures)	Bid Price Per Share (In Figures)	Total Amount (In Figures)
Bid Option (Please tick)			
Limit Order			
Step Order:			
Option (1)			
Option (2)			
Option (3)			
Option (4)			
Total (Shares and Price)			

Important Instructions:

- 1) Bids should be placed for a minimum amount of PKR 1,000,000/-. It should also be noted that no. of shares bid for should be rounded and fractional shares will not be acceptable. Please ensure that after rounding the number of shares multiplied by your bid price, is at least PKR 1,000,000/-.
- 2) Eligible Investors who want to place a Step Bid, must ensure that each step amounts to PKR 1,000,000/- at least.
- 3) Any Bid received below the Floor Price will not be accepted by the Book Runner.
- 4) An investor shall not make downward revision both in terms of Bid Price and Bid Volume; Provided that in case of upward revision of the Bid Price, the number of shares Bid for i.e. Bid Volume may be adjusted ensuring that the bid amount or bid money remains the same.
- 5) **An investor shall not make a bid with price variation of more than 10% of the prevailing indicative strike price subject to 40% maximum Price Band i.e. the strike price must not exceed 40% upper limit of floor price.**

Signature of Bidder: _____

In terms of the Listing of Companies and Securities Regulations of the Pakistan Stock Exchange ("PSX"), I/we am/are eligible to bid in this Initial Public Offer of Ordinary Shares. The amount payable on bidding is remitted herewith which is the applicable margin amount. I/We agree to pay the balance amount of application money, if any, upon successful allocation of shares. In case no shares are allotted to me/us you are hereby authorized to return to me/us by demand draft/pay order application money, within three (3) working days of the close of the bidding period.

I/We agree that this is a binding agreement to accept the number of shares as may be allocated to me/us subject to the terms of the Prospectus, the bidding form and other applicable laws. I/ we undertake that I/we will sign all such other documents and do all such acts, if necessary on my/our part to enable me/us to be allocated/allotted/transferred the shares and to pay for the same. I/we authorize you to place my/our name(s) on the register of the members of the Company as holder(s) of the shares that will be allocated/allotted/transferred to me/us and to register my/our address as given below. I/ We noted that the Book Runner is entitled, in its absolute discretion to accept or reject this Bidding Application for reason(s) to be recorded in writing and the reason(s) should be disclosed to us forthwith. I/We have no objection if there are necessary changes made in the Prospectus for filling of the same with the Securities and Exchange Commission of Pakistan ("SECP").

I understand that the Issuer, the Book Runner, SECP and the Stock Exchange reserve the right of legal action against me under the law, if I submit a fictitious bid and/or my the instrument deposited by me for margin money is bounced.

I DECLARE THAT: i) I AM/WE ARE NATIONAL(S) AND RESIDENT(S) OF PAKISTAN; ii) FORIEGNER; iii) I AM/WE ARE NOT MINOR(S); iv) I/ WE HAVE NOT MADE NOR HAVE I/WE INSTRUCTED ANY OTHER PERSON(S)/INSTITUTION(S) TO MAKE ANY OTHER APPLICATION(S) IN MY/OUR NAME(S) OR IN THE NAME OF ANY OTHER PERSON ON MY/OUR BEHALF OR IN ANY FICTITIOUS NAME, IN CASE OF ANY INFORMATION GIVEN HEREIN BEING INCORRECT I/WE UNDERSTAND THAT I/WE SHALL NOT BE ENTITLED FOR ALLOCATION/ALLOTMENT/TRANSFER OF SHARES.

Important Instructions:

- 1) Bids shall only be entered for those Eligible Investors who have submitted a duly filled Registration Form as prescribed by the Book Runner.
- 2) Bid money / margin money shall be deposited through demand draft, pay order in favor of "**PANTHER TYRES LTD BOOK BUILDING**". For online transfer facility (pay order or demand draft may be deposited at any branch of Habib Metropolitan Bank Limited or Meezan Bank Limited and evidence to be submitted to the Book Runner) the payment shall be made into A/C # 6-02-18-20311-714-154117 maintained at Habib Metropolitan Bank Limited – Shadman Branch Lahore or Account No. 0254-0104905221 maintained at Meezan Bank Limited – Zahoor Elahi Road Branch, Lahore
- 3) For deposit of margin money, only Pay Orders, Demand Drafts, or online transfer will be accepted. Each eligible investor shall only submit a single pay order, demand draft or evidence of online transfer of money along with the Registration Form. It may also be noted that only a single pay order, demand draft or evidence of online transfer of money shall be accepted by the Book Runner along with each Additional Payment Form.
- 4) In case of intercity instruments, only Pay Orders "**payable at any branch**" will be accepted. For the purpose of expediting the clearing of the instruments it is highly recommended that the Pay Order should be made from online branches of the respective banks.
- 5) Eligible Investors can register themselves till 3:00 pm on the last day of Book Building after which no new investors shall be registered.
- 6) Investors can only upward revise their bids online. Please visit www.bkb.psx.com.pk to access online. User name and password will be emailed to you on email address provided in the form. Please ensure that you provide correct email address. Online access will be available for upward bid revisions during the bidding period from 9:00 am to 5:00. An investor will not be allowed to place or upward revise a bid with a price variation of more than 10% of the prevailing indicative strike price subject to a maximum price band of 40% of the floor price. **However, the bidder shall not make downward revision both in terms of bid price and bid volume; provided that in case of upward revision of the bid price, the number of shares bid for i.e. bid volume may be adjusted ensuring that the bid amount or bid money remains the same. No withdrawal of bid shall be allowed.**

Yours Faithfully,

Signature of Bidder: _____

To be filled in by the Book Runner:

Time of Receipt	Date	Location	Amount	Pay Order No. / Demand Draft No.	Stamp

BID REVISION FORM



Panther Tyres Limited

TS
K-129

Book Runner



Tick One KHI LHR ISB FSL

PSH QUT AZK BLT/GLT

Bidding Dates	January 27, 2021 to January 28, 2021
Bidding Form No.	

INITIAL PUBLIC OFFERING OF ORDINARY SHARES OF PANTHER TYRES LIMITED THROUGH BOOK BUILDING PROCESS AT A FLOOR PRICE OF PKR 47.00 PER SHARE (INCLUDING A PREMIUM OF PKR 37.00/- PER SHARE)

PLEASE FILL THE FORM IN BLOCK LETTERS. PLEASE MAKE SURE TO PROVIDE ACCURATE DETAILS TO AVOID ANY INCONVENIENCE

Name	PLEASE TICK THE APPROPRIATE BOX				
	<input type="checkbox"/> Local Institutional Investor	<input type="checkbox"/> Foreign Institutional Investor	<input type="checkbox"/> Individual Investor		
Address	Cell #	Resident	Nationality (If other than Pakistani)		
	Land Line #	Non-Resident			<input type="checkbox"/>
		Foreigner			<input type="checkbox"/>
Fax #	E-mail:	CNIC #			
		NTN*			

*INVESTORS ARE ENCOURAGED TO DISCLOSE THEIR NTN NUMBERS TO FACILITATE THE COMPANY TO CHECK STATUS OF THE SHAREHOLDERS AS TAX RETURN FILER OR NON-FILER FROM THE ACTIVE TAXPAYERS LIST (ATL) AVAILABLE ON THE WEBSITE OF FBR. PLEASE NOTE THAT REDUCED TAX RATE OF 15.0% APPLIES TO FILERS INSTEAD OF 30.0% FOR NON-FILERS ON PAYMENT OF CASH DIVIDEND DECLARED, IF ANY, BY THE COMPANIES.

Dividend Mandate: Mark tick [✓] in the appropriate boxes Yes [] No []
 In case the Applicant intends that if Shares applied for are issued to him/it and the dividend declared by the Company, if any, is credited directly in his/it bank account, instead of issued of dividend warrants, then please fill in the following boxes:

Title of Account	
Account Number	
Bank Name	
Branch Name & Address	

The Directors of Panther Tyres Limited
 Panther House, 97-B Aziz Avenue, Jail Road
 Lahore, Pakistan

Dear Sir,
 On the basis of Prospectus by Panther Tyres Limited for the Initial Public Offer of its Ordinary Shares, I/we hereby bid for subscription of Shares of the Company as under:

Bid Details



	No. of Shares (In Figures)	Bid Price Per Share (In Figures)	Total Amount (In Figures)
Bid Option (Please tick)			
Limit Order			
Step Order:			
Option (1)			
Option (2)			
Option (3)			
Option (4)			
Total (Shares and Price)			

Important Instructions:

- 1) Bids should be placed for a minimum amount of PKR 1,000,000/-. It should also be noted that no. of shares bid for should be rounded and fractional shares will not be acceptable. Please ensure that after rounding the number of shares multiplied by your bid price, is at least PKR 1,000,000/-.
- 2) Eligible Investors who want to place a Step Bid, must ensure that each step amounts to PKR 1,000,000/- at least.
- 3) Any Bid received below the Floor Price will not be accepted by the Book Runner.
- 4) An investor shall not make downward revision both in terms of Bid Price and Bid Volume; Provided that in case of upward revision of the Bid Price, the number of shares Bid for i.e. Bid Volume may be adjusted ensuring that the bid amount or bid money remains the same.
- 5) An investor shall not make a bid with price variation of more than 10% of the prevailing indicative strike price subject to 40% maximum Price Band i.e. the strike price must not exceed 40% upper limit of floor price.

Signature of Bidder: _____

ADDITIONAL PAYMENT FORM

 <p>PANTHER TYRES & TUBES</p> <p>Panther Tyres Limited</p>	 <p>ARIF HABIB LIMITED</p>	<p align="center">Book Runner</p> <p>Tick One <input type="checkbox"/> KHI <input type="checkbox"/> LHR <input type="checkbox"/> ISB <input type="checkbox"/> FSL</p> <p><input type="checkbox"/> PSH <input type="checkbox"/> QUT <input type="checkbox"/> AZK <input type="checkbox"/> BLT/GLT</p> <table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:60%;">Bidding Dates</td> <td>January 27, 2021 to January 28, 2021</td> </tr> <tr> <td>Bidding Form No.</td> <td></td> </tr> </table>	Bidding Dates	January 27, 2021 to January 28, 2021	Bidding Form No.	
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INITIAL PUBLIC OFFERING OF ORDINARY SHARES OF PANTHER TYRES LIMITED THROUGH BOOK BUILDING PROCESS AT A FLOOR PRICE OF PKR 47.00 PER SHARE (INCLUDING A PREMIUM OF PKR 37.00/- PER SHARE)

PLEASE FILL THE FORM IN BLOCK LETTERS. PLEASE MAKE SURE TO PROVIDE ACCURATE DETAILS TO AVOID ANY INCONVENIENCE

Name		CNIC #		Cell #	
		NTN		Land Line #	
Client ID: (ID generated and e-mailed at the time of bid placement)		Resident	<input type="checkbox"/>	Nationality (If other than Pakistani)	
		Non Resident	<input type="checkbox"/>		
		Foreigner	<input type="checkbox"/>		

Additional Payment Details

Payments to be made in favor of **"PANTHER TYRES LTD BOOK BUILDING"**

Amount in Figures		Instrument #		Instrument Date		Margin %age	
Banker's Name, Address & Branch							

1. It may be noted that only a single pay order, demand draft or evidence of online transfer of money shall be accepted by the Book Runner along with each Additional Payment Form;
2. I DECLARE THAT I have read all the conditions in the Prospectus and the Instructions Page of the Bidding Form. The same terms and conditions would be applicable on the Additional Payment Form.

Signature of Bidder: _____

To be filled in by the Book Runner:

Time of Receipt	Date	Location	Amount	Pay Order No. / Demand Draft No.	Stamp